

# NAR SETTLEMENT TIMELINE FOR CDAR MEMBERS

THE CURRENT TIMELINE THAT YOU NEED TO KNOW ABOUT FOR THE NAR SETTLEMENT

All dates referenced below are reflective for the year 2024

BROKER SOUNDING BOARD

EVERYTHING SETTLEMENT MEETING MLS RULE CHANGES IN EFFECT

NAR POLICY CHANGES EFFECTIVE MOTION OF SETTLEMENT SUPPORT

FINAL SETTLEMENT APPROVAL

JULY 23 2-4 PM

CDAR will hold a Broker Sounding Board meeting on July 23rd from 2-4 PM. This will be an open forum for discussion of the NAR settlement key points. For CDAR Broker/Owner/ Office Managers ONLY. **JULY 29** 10-11:30 AM

An "Everything NAR
Settlement" event will
be held on July 29th
from 10 AM to 11:30 AM
for all CDAR REALTOR®
members to attend and
discuss the NAR settlement,
covering all changes

## **AUGUST 6**

The updated CDAR MLS
Rules and Regulations
will go into effect. The
major changes will be the
removal of compensation
fields in the MLS and in
the rules. All of these
rule changes can be found
at our Settlement Scoop.

## **AUGUST 17**

The settlement policy officially goes into effect as of this date. It is important that members are NAR REALTOR® members by this date in order to be included in the release of liability from the class action lawsuits.

# SEPTEMBER

It is anticipated that the motion in support of final approval of the NAR settlement will be made in the month of September. Once done, the settlement moves to final approvals.

## **NOVEMBER 26**

This is the expected final hearing date for the settlement. Should it be approved by the courts, the NAR settlement will go into effect and will be adopted by the industry nationwide.



Need more info? Check out our All-Things Settlement Page at...

CDARONLINE.ORG/SETTLEMENTSCOOP